Super Charging Trade With A Trusted Global Digital Identity System

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Identity and trust lie at the core of each trade interaction

“What suppliers can I trust?”

“Are these masks meeting health regulations and authorizations?”

“Are these new vendors compliant?”

“Do these suppliers meet anti-money laundering and other requirements?”
A Trusted Global Digital Identity System

The Challenge
Lack of supplier identification verification systems that are agile, trustworthy, fast and compliant:
- Increased digital world (doing business with “things”)
- Siloed
- Counterfeit and fraudulent products and transactions
- Expensive and time consuming verification systems
- Trade barriers to SMEs

The Opportunity
Agile, fast, dynamic and trust-worthy verification of supplier credentials.

Enabled by a digital Global Trade Identity (GTID) for legal entities participating in global trade.

The Impact
- Reduce fraudulent suppliers, transactions and products
- Trusted trade
- Improved efficiency and cost savings
- Help SMEs
- Forward-looking and future proof

Regional and Other Trade Agreements
Prioritize provisions that facilitate a Global Trade Digital Identity where countries can mutually recognize organizations as a legal entity.
Possibilities enabled by blockchain
Inclusive Deployment of Blockchain for Supply Chains
Part 2 – Trustworthy verification of digital identities
Wanted: Concerted efforts to enable mutually recognized
digital identity systems

Article 1 - Mutual recognition of trusted digital identities
Article 2 - Ensuring trusted digitally signed trade documents
Article 3 - Cooperation